

# Priority Sectors



ICT AND PRECISION ENGINEERING   PHARMACEUTICALS AND HEALTHCARE   ADVANCED TECHNOLOGY   TRANSPORT AND INFRASTRUCTURE   SUSTAINABLE ENERGY   TOURISM AND HOSPITALITY   AGRI-FOOD   TEXTILE AND SHOES PRODUCTION   FINANCIAL AND BANKING

# ARMENIA

## Country Overview

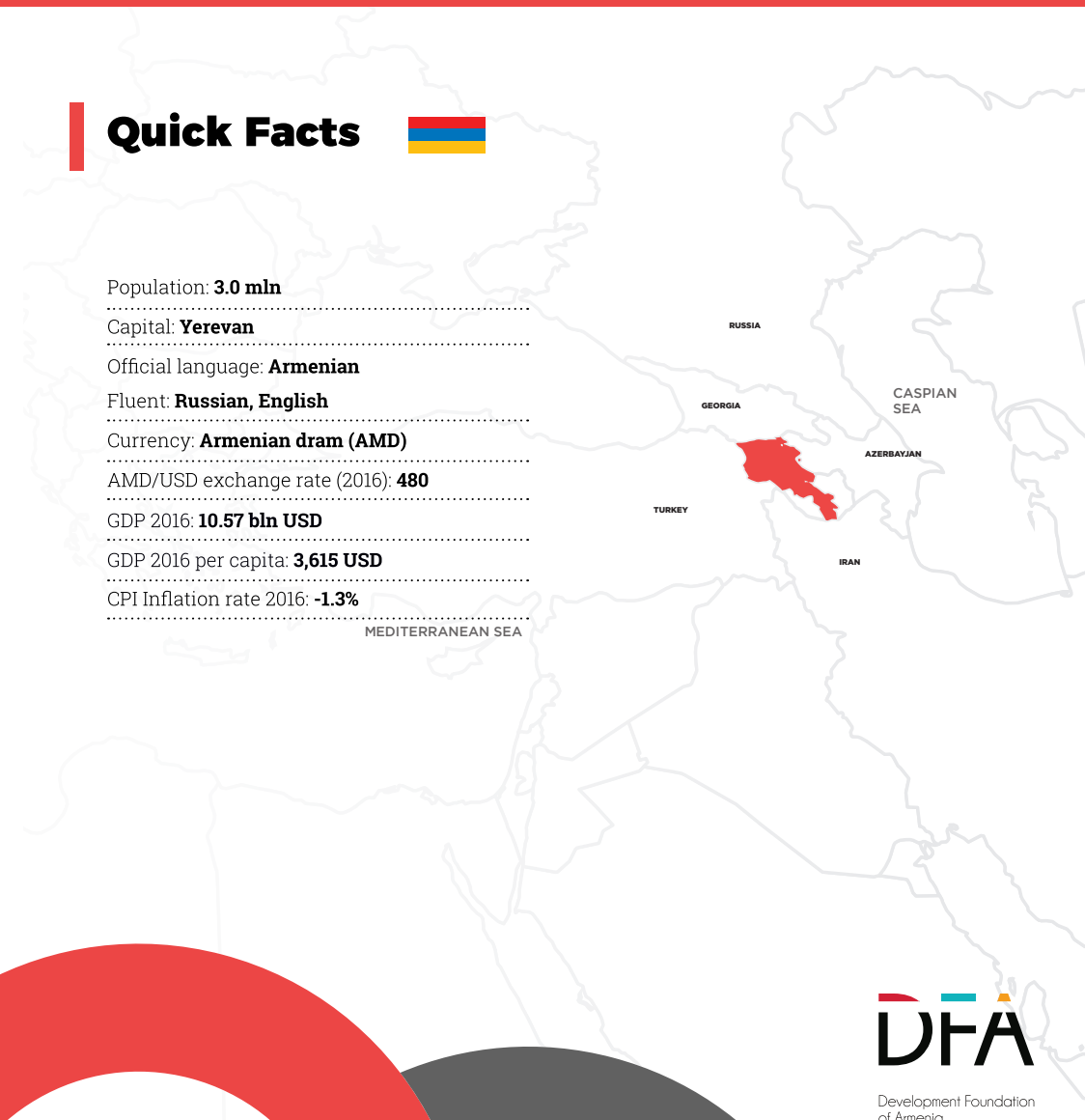
# Investors in Armenia



# Quick Facts



Population: **3.0 mln**  
 Capital: **Yerevan**  
 Official language: **Armenian**  
 Fluent: **Russian, English**  
 Currency: **Armenian dram (AMD)**  
 AMD/USD exchange rate (2016): **480**  
 GDP 2016: **10.57 bln USD**  
 GDP 2016 per capita: **3,615 USD**  
 CPI Inflation rate 2016: **-1.3%**



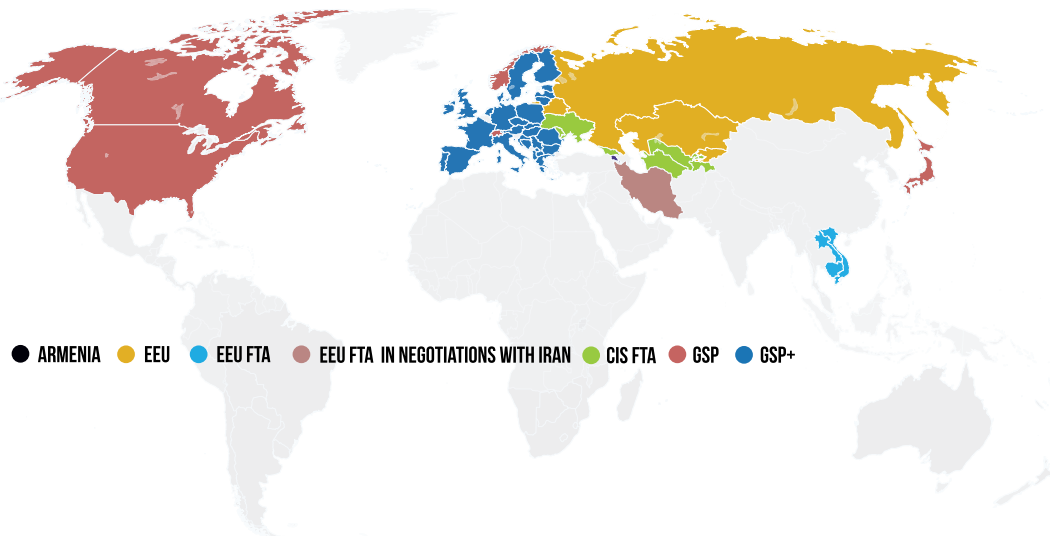
# Why Armenia

- GATEWAY TO MAJOR MARKETS
- FAVORABLE AND IMPROVING BUSINESS ENVIRONMENT
- YOUNG, SKILLED AND COMPETITIVELY PRICED LABOR FORCE
- MACROECONOMIC GROWTH
- FINANCIAL SECTOR STABILITY
- COMPETITIVE OPERATIONAL COSTS



# Trade Policies

Armenia's Preferential Tax Regimes:  
45 countries with GDP over 42,000 bln USD



## Membership in Eurasian Economic Union: Russia, Kazakhstan, Belarus, Kyrgyzstan

- Free movement of goods, capital, services and people
- Common transport, agriculture and energy policies

## Customs Code: in line with EEU countries

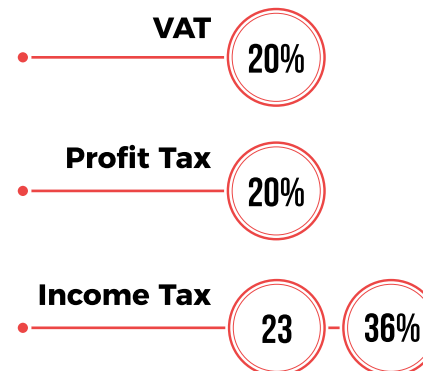
- No customs procedures for export and import to/from EEU
- Lower customs duties compared to EEU for some products by 2019/2020
- No quantitative restriction on import and export
- No customs tariffs on export
- No VAT on export
- Free repatriation of profit
- Unrestricted foreign exchange transactions

## Gateway to Iran

- Free Trade Agreement in negotiation
- Plans for a railroad: Iran - Armenia - Black Sea - Russia
- "Meghri" Free Economic Zone on the border with Iran

## USA - Trade and Investment Framework Agreement

# TAXATION



FREE ECONOMIC ZONES

0%

VAT

Profit Tax

Customs Duties

Property Tax